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Oeneo and Tonnellerie François Frères enter into exclusive negotiations for sale of the Radoux division

The Oeneo and Tonnellerie François Frères groups are announcing that they have entered into exclusive negotiations regarding the possible sale of Oeneo's Radoux division, including notably the Tonnellerie Radoux and Pronektar brands.

Headed by Jérôme François, the Tonnellerie François Frères group is a major global player in barrel-making.

Should negotiations prove conclusive any agreement of sale would be signed only following discussions with the employee representative bodies concerned and with the approval of Oeneo's board of directors.

The sale would remain subject to the waiver of conditions precedent.

About the Oeneo Group

Oeneo group is a major wine industry player. It has a global presence and specializes in two complementary business areas:

- Closures, involving the manufacture and sale of high value-added technological closures, including the DIAM closure, an innovation with no equivalent on the market;
- Barrels, providing high-end solutions for ageing wines and spirits for leading market players.

About Tonnellerie François Frères

Established 100 years and four generations ago, the family-owned Tonnellerie François Frères Group has become a world leader in the processing of wood for the aging of wines and spirits.

With operations on five continents, the Group engages in four complementary activities (stave-making, barrel-making, cask-making and wood products for use in wine-making) in the market for premium high-end wines and whiskys.

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