



**Financial Year 2009 – 2010 :**  
**12-month turnover: €130.2 million**

€ million	2008	2009	Change
<b>4th quarter sales</b>			
Closures	12.8	13.4	+4.5%
Barrels	22.6	18.9	-16.2%
<b>Total sales</b>	<b>35.4</b>	<b>32.3</b>	<b>-8.7%</b>
<b>12-month sales</b>			
Closures	54.5	55.3	+1.4%
Barrels	91.2	74.9	-18.0%
<b>Total sales</b>	<b>145.8</b>	<b>130.2</b>	<b>-10.7%</b>

Paris 2010, 26th January

**In the fourth quarter of 2009, the group achieved growth of 4.5% in its Closures business and saw a slight trend improvement in the Barrels activity compared with previous quarters.**

During the last 12 months, the Oeneo group posted sales of €130.2 million compared with €145.8 million in the same period in 2008.

**Closures Division: Over 350 million Diam closures sold in 2009**

Over the full year, the Closures activity posted sales of €55.3 million, increasing by 8% vs 2008, excluding the "Traditional" business, which was deliberately being wound down. At present, the "Diam" range of closures accounts for 58.3% of sales, driven by growth of 37.2% in 2009.

The strategic development has a virtuous impact on the Division's margins, which continue to improve quarter-on-quarter.

Ongoing commercial contacts and very high levels of customer satisfaction let augur further dynamic growth in the next quarters. To face future growth, the group is, as previously announced, building a new production facility to bring its annual production to over one billion Diam closures in 2011.

On the other hand, Oeneo's Closures is also continuing to actively develop the next generation of Diam closures, especially by focusing on breaking new ground in terms of "green chemistry", with the financial support of the French government's Oseo innovation fund, and in partnership with the Languedoc-Roussillon Regional Authority.

**Barrels Division: Continuing a value-creation strategy in an difficult economic environment**

The Barrels Division operated throughout 2009 in an adverse business environment compared with 2008. During this period, the group focused on retaining customers and rapidly rolled out adjustment measures to rationalize its costs base to preserve its margins.

The group thus gives itself the means to remain on the offensive while at the same time continuing its strategic investment programmes to step up stove-making capabilities and R&D output, with the launch



of new products such as the Oakscan process. The development of the Boisé France Alternative Products division (2009 sales of €3.8 million) and Pronektar, constitute new Oeneo growth drivers and accounted for nearly 10% of 2009 sales.

### **Outlook**

The Group is confident in achieving satisfactory results in its exceptional 15-month financial year, determined in pursuing its strategy of winning further market share in its two complementary business areas.

### **About Oeneo**

Oeneo stock (ISIN FR0000052680 – SBT) is traded on Compartment C of Euronext Paris. More information at [www.oeneo.com](http://www.oeneo.com)

### **Contacts**

#### **Oeneo :**

Grégoire Chové + 33 1 44 13 44 39

### **Contacts**

#### **Actus Finance:**

Guillaume Le Floch  
Caroline Guilhaume

+ 33 1 72 74 82 25  
+ 33 1 53 67 35 79

Analysts – Investors  
Media Relations