

# NATUREX - CONSOLIDATED FINANCIAL STATEMENTS

31/12/05 Consolidated income statement

in euros	NOTES	31/12/2005	31/12/2004
Revenue	13.1 and 13.2	50 146 885	34 804 970
Immobilized production		570 560	446 314
Operating subsidies		6 472	58 384
Other operating revenues	13.8	2 277 389	1 028 082
Purchases		-19 887 305	-13 991 293
Employee benefits expense	14	-9 662 637	-6 185 141
External expenses	15	-13 705 438	-9 545 183
Taxes		-463 605	-341 499
Depreciation and amortization expense	5.3	-2 242 339	-1 480 931
Other operating expenses	16	-496 837	-111 699
<b>OPERATING INCOME</b>	<b>13.3</b>	<b>6 543 145</b>	<b>4 682 004</b>
Cash and cash equivalents		128 629	50 329
Cost of gross financial debt		-1 189 955	-549 679
<b>COST OF NET FINANCIAL DEBT</b>	<b>17.1</b>	<b>-1 061 326</b>	<b>-499 350</b>
<b>OTHER FINANCIAL INCOME AND EXPENSES</b>	<b>17.2</b>	<b>198 316</b>	<b>112 642</b>
<b>TAX EXPENSE</b>	<b>18.1 and 18.2</b>	<b>-1 673 971</b>	<b>-1 414 416</b>
<b>INCOME</b>		<b>4 006 164</b>	<b>2 880 880</b>
Group share		3 950 707	2 756 040
Minority interests		55 457	124 840
Earnings per share (Group share)		1.4846	1.2733
Diluted earnings per share (Group share)	19	1.3529	1.2107