

CONSOLIDATED INCOME STATEMENT

	31/12/2005	31/12/2005	31/12/2004
€m, at 31 December	(13 months + 25 days)	(12 months)	(12 months)
Sales	29 977	27 186	19 360
Other operating income	3 560	3 546	136
Cost of sales and external charges	-22 928	-19 574	-11 683
Personnel charges	-3 929	-3 549	-3 119
Taxes	-328	-281	-239
Other operating income and charges	-13	-12	6
Net appropriation to provisions	154	142	109
EBITDA	6 493	7 458	4 570
	(%)	21,7%	27,4%
Depreciation	-895	-817	-804
UNDERLYING OPERATING PROFIT	5 598	6 641	3 766
	(%)	18,7%	24,4%
Other operating income and charges	-10	-40	262
EBIT	5 588	6 601	4 028
	(%)	18,6%	24,3%
Cash proceeds and cash equivalent	6	47	28
Other investment income and charges	0	-47	30
Gross cost of debt	-1 819	-1654	-1630
PRETAX PROFIT	3 775	4 948	2 456
Taxes	-936	-1605	657
EARNINGS BEFORE GOODWILL	2 839	3 343	3 113
		12,3%	16,1%
Recognition at fair value of recovered inventory (net of taxes)			-1231
Goodwill adjustment			-1507
NET PROFIT	2 839	3 343	376
	(%)	9,5%	12,3%
			1,9%