

**NATUREX - Consolidated Financial Statement**  
**30/06/05 - CONSOLIDATED INCOME STATEMENT**

En Euros	NOTES	30/06/2005	30/06/2004	31/12/2004
Net sales	12.1 et 12.2	18 700 049	17 501 437	34 804 970
Stored production		-79 014	649 876	446 314
Immobilised production		21 858	198 653	443 201
Operational subsidy		0	0	58 384
Reversal of deprec. or prov. . Restatement		18 043	35 537	50 554
Other operating revenues	12.6	1 616 044	677 108	1 028 082
Purchases		-6 542 262	-7 934 894	-13 991 293
Salaries and fringe benefits	13	-3 498 960	-2 752 245	-5 763 769
Other external costs	14	-5 674 147	-4 851 537	-10 421 834
Taxes		-206 164	-197 046	-348 584
Allowances for deprecation	5.3	-861 381	-729 649	-1 480 931
Allowances for operating reserves		-167 424	-49 331	-46 290
Other operating expenses		-1 104 054	-69 791	-96 800
<b>OPERATING RESULTS</b>	<b>12.3</b>	<b>2 222 587</b>	<b>2 478 117</b>	<b>4 682 004</b>
Financial income on cash and cash equivalents		89 787	14 792	50 329
Cost of borrowing - Gross		-272 821	-250 595	-549 679
<b>COST OF BORROWING - NET</b>	<b>15.1</b>	<b>-183 034</b>	<b>-235 804</b>	<b>-499 350</b>
<b>OTHER FINANCIAL INCOME AND EXPENSE</b>	<b>15.2</b>	<b>425 541</b>	<b>-301 868</b>	<b>112 642</b>
<b>TAXES</b>		<b>-863 539</b>	<b>-601 748</b>	<b>-1 414 416</b>
<b>NET RESULTS</b>	<b>16.2</b>	<b>1 601 556</b>	<b>1 338 697</b>	<b>2 880 880</b>
Group share		1 551 502	1 247 862	2 756 040
Minority interests		50 054	90 835	124 840
Income per share (Group share)		0.6015	0.5765	1.2733
Diluted income per share (Group share)	17	0.5313	0.5479	1.2122