

NATUREX - Consolidated Financial Statement
30/06/2005 - Consolidated Balance Sheet - ASSETS

in Euros		30/06/05			31/12/2004
	Notes	Gross	Depreciation and provisions	Net	net
LONG-TERM ASSETS		26 902 633	7 209 839	19 692 794	17 484 551
Goodwill	4 and 5	7 539 724		7 539 724	6 622 580
Intangible fixed assets	5	197 952	94 958	102 994	111 717
Tangible fixed assets	5	18 473 732	7 114 881	11 358 851	10 624 478
Long-term investments	5	691 225		691 225	55 446
Deferred tax assets	8	0		0	70 330
CURRENT ASSETS		29 976 240	270 858	29 705 382	22 968 271
Inventories	6 and 12.4	15 170 108		15 170 108	13 587 112
Payable tax assets		178 059		178 059	22 873
Trade accounts and other receivables	7	11 088 873	270 858	10 818 015	7 130 473
Cash assets	9	3 539 200		3 539 200	2 227 813
TOTAL ASSETS		56 878 873	7 480 697	49 398 176	40 452 822

30/06/05 - Consolidated Balance Sheet - LIABILITIES

in Euros		30/06/2005	31/12/2004
Capital		3 869 075	3 246 777
Premiums		24 331 845	14 579 951
Consolidated reserves and earnings		8 782 532	7 428 834
Translation differential		-3 293 174	-4 350 652
EQUITY CAPITAL		33 690 278	20 904 910
Incl.:			
Group Share		32 747 395	20 045 488
Minority Interest		942 883	859 422
LONG-TERM LIABILITIES		4 915 291	8 475 670
Financial liabilities for over one year	11.1	4 860 281	8 475 670
Deferred tax	10.1	55 010	0
CURRENT LIABILITIES		10 792 608	11 072 242
Short-term provision	10.2	13 533	9 873
Taxes		412 573	636 524
Trade accounts and other payables		7 900 150	4 268 499
Other financial liabilities	11.2	1 644 778	2 491 551
Bank lending		821 574	3 665 795
TOTAL LIABILITIES		49 398 176	40 452 822